

NOTICE OF INTENT

Tuition Trust Authority Office of Student Financial Assistance

START Saving Program
(LAC 28:VI.107 and 315)

The Louisiana Tuition Trust Authority announces its intention to amend its START Saving Program rules (LSA-R.S. 17:3091 *et seq.*).

The proposed rules will implement a change in Section 529 of the IRS Code, which provides that expenses related to computer purchases and computer software are included in the definition of qualified higher education expenses for calendar years 2009 and 2010. The rule also adds the interest rates for the 2008 calendar year.

The proposed rule has no known impact on family formation, stability, or autonomy, as described in LSA-R.S. 49:972. (ST09106NI)

Title 28 EDUCATION

Part VI. Student Financial Assistance — Higher Education Savings

Chapter 1. General Provisions

Subchapter A. Tuition Trust Authority

§107. Applicable Definitions

A. Words and terms not otherwise defined in these rules shall have the meanings ascribed to such words and terms in this Section. Where the masculine is used in these rules, it includes the feminine, and vice versa; where the singular is used, it includes the plural, and vice versa:

Qualified Higher Education Expenses—.

a. tuition, fees, books, supplies, and equipment required for the enrollment or attendance of a designated beneficiary at an eligible educational institution; and

b. room and board; and

c. expenses for special needs services in the case of a special needs beneficiary, which are incurred in connection with such enrollment or attendance; ~~and~~

d. for the calendar years 2009 and 2010 only, expenses paid or incurred for the purchase of any computer technology or equipment or Internet access and related services, if such technology, equipment, or services are to be used by the beneficiary and the beneficiary's family during any of the years the beneficiary is enrolled at an eligible educational

institution, but shall not include ~~not for~~ expenses for computer software designed for sports, games, or hobbies unless the software is predominately educational in nature.

AUTHORITY NOTE: Promulgated in accordance with 17:3091-3099.2.

HISTORICAL NOTE: Promulgated by the Tuition Trust Authority, Office of Student Financial Assistance, LR 23:712 (June 1997), amended LR 24:1268 (July 1998), LR 25:1794 (October 1999), LR 26:2260 (October 2000), LR 27:37 (January 2001), LR 27:1222 (August 2001), LR 27:1876 (November 2001), LR 28:450 (March 2002), LR 28:777 (April 2002), LR 28:2334 (November 2002), LR 29:556 (April 2003), LR 30:786 (April 2004), LR 30:1169 (June 2004), LR 30:2302 (October 2004), LR 31:639 (March 2005), LR 32:1433 (August 2006), LR 32:2240 (December 2006), LR 33:443 (March 2007), LR 34:1885 (September 2008).

Chapter 3. Education Savings Account

§315. Miscellaneous Provisions

A. - B.18. ...

19. For the year ending December 31, 2008, the Louisiana Education Tuition and Savings Fund earned an interest rate of 4.65 percent.

20. For the year ending December 31, 2008, the Savings Enhancement Fund earned an interest rate of 4.39 percent.

C. - S.2. ...

AUTHORITY NOTE: Promulgated in accordance with 17:3091-3099.2.

HISTORICAL NOTE: Promulgated by the Tuition Trust Authority, Office of Student Financial Assistance, LR 23:712 (June 1997), amended LR 24:1268 (July 1998), LR 25:1794 (October 1999), LR 26:2260 (October 2000), LR 27:37 (January 2001), LR 27:1222 (August 2001), LR 27:1876

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Interested persons may submit written comments on the proposed changes (ST09106NI) until 4:30 p.m., May 11, 2009, to Melanie Amrhein, Executive Director, Office

of Student Financial Assistance, P.O. Box 91202, Baton Rouge, LA 70821-9202.

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