

NOTICE OF INTENT

Tuition Trust Authority Office of Student Financial Assistance

START Saving Program (LAC 28:VI.305)

The Louisiana Tuition Trust Authority announces its intention to amend its START Saving Program rules (LSA-R.S. 17:3091 *et seq.*).

These rule changes will authorize account owners to change their investment option twice during the 2009 calendar year. This change is a one time authorization of the Internal Revenue Service and is time sensitive.

The proposed rule has no known impact on family formation, stability, or autonomy, as described in LSA-R.S. 49:972. (ST09104NI)

Chapter 3. Education Savings Account

§305. Deposits to Education Savings Accounts

A. –D.3. ...

4. Changing the investment option.

a. The Through 2008, the investment option can be changed ~~no more than~~ only once in any 12-month period.

b. For the 2009 calendar year, the investment option may be changed at any time, but no more than two times.

c. Beginning the 2010 calendar year and thereafter, the investment option may be changed one time each calendar year.

D.5. – E.4. ...

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3091-3099.2.

HISTORICAL NOTE: Promulgated by the Tuition Trust Authority, Office of Student Financial Assistance, LR 23:715 (June 1997), amended LR 24:1270 (July 1998), LR 26:2263 (October 2000), LR 27:1880 (November 2001), LR 30:788 (April 2004), LR 30:1169 (June 2004), LR

30:2302 (October 2004), LR 32:1433 (August 2006), LR 32:2240 (December 2006).

Interested persons may submit written comments on the proposed changes (ST09104NI) until 4:30 p.m., April 10, 2009, to Melanie Amrhein, Executive Director, Office of Student Financial Assistance, P.O. Box 91202, Baton Rouge, LA 70821-9202.

Interested persons may submit written comments on the proposed changes (ST09104NI) until 4:30 p.m., April 10, 2009, to Melanie Amrhein, Executive Director, Office of Student Financial Assistance, P.O. Box 91202, Baton Rouge, LA 70821-9202.

George Badge Eldredge
General Counsel