LOUISIANA STUDENT FINANCIAL ASSISTANCE COMMISSION OFFICE OF STUDENT FINANCIAL ASSISTANCE

Student Financial Aid Bulletin

DATE ISSUED: May 28, 2008

EFFECTIVE DATE: As Indicated

DISTRIBUTION: College and University Auditors, Business Offices, Chancellors, Financial Aid

Offices and Registrars, LAICU Auditors, Business Offices, Chancellors, Financial Aid Offices and Registrars, Technical School Deans and Technical

School Personnel

TOPICS: Special Leveraging Educational Assistance Partnership (SLEAP) program

The Special Leveraging Educational Assistance Partnership (SLEAP) Program is an additional component of the Leveraging Educational Assistance Partnership (LEAP) Program. To participate in the SLEAP Program, a state must also participate in the LEAP Program and have matching need based, non-federal funds. For the first time, LOSFA, using the 2007-08 state funded Go Grant as the match, was able to secure this supplemental federal appropriation. Like LEAP, the SLEAP Program provides incentive grants to assist states in providing financial assistance to eligible needy postsecondary students.

The SLEAP Program is administered using the same guidelines set forth in rule for LEAP and recipients of a SLEAP Program award must meet the same eligibility criteria. Complete LEAP Program rules can be found in Chapter 13 of Part IV. Student Financial Assistance — Higher Education Scholarship and Grant Program Rules located on LOSFA's website at www.osfa.state.la.us.

Postsecondary institutions may choose to disburse SLEAP funds to students selected to receive LEAP grant awards to provide them with additional funding or may choose additional recipients in order to increase the number of students who receive assistance.

The deadline for committing both LEAP and SLEAP funds to students is November 1 for colleges, universities and technical college campuses and January 1 for proprietary schools. Please note that according to rule, in the event there are unused funds available for reallocation, only schools having fully committed their allocation by these deadlines are eligible for additional funding.

Recipient Rosters and other program documentation provided to LOSFA by institutions must be submitted separately for the LEAP and SLEAP Programs as the federal reporting requirement is divided by specific program type. The final deadline for submitting recipient rosters and signed school certification forms to LOSFA is March 15 of each academic year.

Both the LEAP and SLEAP Programs are administered by the Special Programs Section of LOSFA's Scholarship and Grant Division. For assistance with either of these programs, you may contact Caleshia Clark at cclark@osfa.state.la.us, 1-800-259-5626, extension 0645 or 225-922-0645.