

**LOUISIANA STUDENT FINANCIAL ASSISTANCE
COMMISSION
OFFICE OF STUDENT FINANCIAL ASSISTANCE**

Student Financial Aid Bulletin

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TOPICS:	Go Grant Funding Update – 2012-2013

The 2012-2013 Executive Budget includes level funding for the Go Grant at this time. As you know, the budget will not be finalized until the conclusion of the legislative session. If the budget receives final approval as it is, the Go Grant award amounts will remain the same as this year: \$1,000 per year for full-time enrollment, \$500 for half-time enrollment, and \$250 for part-time enrollment.

We do not anticipate changes to the Go Grant methodology for the 2012-13 Academic Year.

Institutions should make awards according to their defined priority process. As previously issued, it is the general philosophy of the Board of Regents that the grant is awarded to those students with the most need. **Schools must begin preparation now for the 2013-14 Academic Year to implement Go Grant packaging that will result in an award amount that will not exceed 55% of the students' unmet need when combined with Pell and other state aid.**

The LASFAC Advisory Committee has requested LOSFA appoint a task force of financial aid officers to advise on best practices for implementation of the new methodology. Appointments to this task force will be forthcoming and announced in the next few months.