Financial Aid Bulletin August 22, 2011

LOUISIANA STUDENT FINANCIAL ASSISTANCE COMMISSION OFFICE OF STUDENT FINANCIAL ASSISTANCE

Student Financial Aid Bulletin

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Registrars, LAICU Financial Aid Offices and Registrars, Technical School Deans

and Technical School Personnel

TOPICS: State Matching Funds Grant

Federal LEAP and SLEAP funding has been eliminated for the 2011-2012 academic year. State matching funds in the amount of \$1,000,000 that would normally have supplemented the Federal LEAP Program have been allocated to schools to be used as need-based aid. This need-based aid program has been named the State Matching Funds Grant. The allocations to each school are based on the percentage equivalent to the amount of LEAP funding received during 2010-2011.

The 2011-2012 allocation table is included with this correspondence. You can expect to receive these funds within the next two weeks.

School Eligibility - In order to receive funds, schools must have: Received LEAP funding during the 2011 Academic Year; Utilized the full allocation from the 2011 Academic Year, and Satisfied the reporting requirements for the 2011 Academic Year.

<u>Student Eligibility</u> - The student eligibility criteria for the State Matching Funds Grant will be the same as previously used for LEAP. Students must have substantial financial need. For the purposes of this program, substantial financial need is defined as "the difference between the student's cost of attendance and the sum of that student's expected family contribution (EFC), plus other student aid the student is due to receive. The difference thus computed must exceed \$199." PLEASE NOTE: Emphasis must be on awarding students with the greatest amount of unmet need.

Award Amount - There is no minimum award, but the maximum annual award remains at \$2,000.

Reporting Requirement - As with the LEAP/SLEAP Programs, all schools receiving funds will be required to submit recipient rosters to LOSFA by the March 15 reporting deadline. The data previously reported for LEAP (student name, SSN, income level, dependency status, award amount) will be required in addition to the following new data: Pell Grant amount and remaining unmet need after Pell has been awarded.

Modifications to the Awards System are currently underway and instructions for submitting this data, as well as a revised batch file layout, will be forwarded as soon as the modifications are complete.

If you have questions regarding this correspondence, you may contact Bonnie Lavergne at 225-219-7714 or blavergne@osfa.la.gov.

2011-2012 State Matching Funds Grant Allocation

School	2011-12 Allocation	School		2011-12 Allocation	
LSU-BR		LTC-Alexandria	\$	2,478	
UNO		LTC-Avoyelles	\$	1,142	
LSUMC-NO		LTC-Huey P Long	\$	424	
LSUMC-S		LTC-Lamar Salter	\$	1,021	
LSU-E		LTC-Morgan Smith	\$	591	
LSU-S		LTC-Oakdale	\$	1,539	
LSU SYSTEM SUB-TOTAL		LTC-Shelby Jackson	\$	492	
Southern-BR		Central Louisiana TC Subtotal	\$	7,687	
Southern-NO		LTC-Mansfield	\$	961	
Southern-S		LTC-Natchitoches	\$	1,382	
SU SYSTEM SUB-TOTAL		LTC-Northwest	\$	2,031	
Nicholls		LTC-Sabine Valley	\$	533	
Grambling		LTC-Sabine valley LTC-Shreveport-Bossier	\$	2,852	
La. Tech		Northwest Louisiana TC Subtotal	•	7,759	
McNeese		LTC-Bastrop	\$	7,759	
ULM		Northeast Louisiana TC Subtotal	\$	779	
NW		LTC-Sullivan	\$	1,961	
SE		LTC-Florida Parishes LTC-Hammond	\$	1,185	
ULL SYSTEM SUB TOTAL			\$	2,577	
UL SYSTEM SUB-TOTAL		Northshore TC Subtotal	\$	5,723	
BR Community C.	\$ 26,472		\$	175,382	
Delgado (Act 521 Transfers)		Centenary	\$	7,693	
LTC-Jefferson Campus		Dillard	\$	9,994	
LTC-West Jefferson		La College	\$	7,844	
Nunez CC		Loyola	\$	21,253	
Bossier Parish CC		Our Lady Holy Cross	\$	2,917	
South La. C C		Our Lady Of Lake	\$	1,797	
LTC-Ascension		St. Joseph Seminary	\$	233	
Delta CC		Tulane	\$	44,644	
LTC-Tallulah		Xavier	\$	22,905	
Sowella Tech CC	\$ 7,169	INDEPENDENTS' SUB-TOTAL	\$	119,280	
L E Fletcher CC	\$ 4,914	Ayers Institute of Technology	\$	3,392	
Community College Subtotal		BRGMC/Nursing	\$	446	
LTC-Baton Rouge		BRGMC/Radiology Tech	\$	201	
LTC-Folkes		Career Technical College	\$	2,612	
LTC-Jumonville		Delta Arts & Tech - BR	\$	2,414	
LTC-West Side	\$ 495	Delta Arts & Tech-Lafayette	\$	371	
Capitol Area TC Subtotal	\$ 5,562	Delta College - Covington	\$	854	
LTC-Lafourche	\$ 677	Delta College- Slidell	\$	804	
LTC-River Parishes		Delta Sch. Business - LC	\$	1,993	
LTC-Young Memorial	\$ 2,046	Denham Springs Beauty	\$	631	
South Central Louisiana TC Subtotal	\$ 5,196	Gretna Career College	\$	1,795	
LTC-Acadian Campus	\$ 527	Guy's - Shreveport	\$	582	
LTC-Charles B. Coreil	\$ 511	Med Vance Institute - BR	\$	4,234	
LTC-Evangeline	\$ 662	Remington - Lafayette	\$	3,603	
LTC-Gulf Area	\$ 1,497	Remington- Shreveport	\$	1,485	
LTC-Lafayette	\$ 4,100	Stevenson's Academy	\$	2,489	
LTC-Teche	\$ 1,228	PROPRIETARY SCHOOL'S SUB-TOTAL	\$	27,906	
LTC-T H Harris	\$ 3,368			·	
Acadiana TC Subtotal	\$ 11,893	Grand Total	\$	1,000,000	