Student Financial Aid Bulletin May 7, 2010

LOUISIANA STUDENT FINANCIAL ASSISTANCE COMMISSION OFFICE OF STUDENT FINANCIAL ASSISTANCE

Student Financial Aid Bulletin

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and Technical School Personnel

TOPICS: Utilization of GO Grant funds

The Board of Regents has authorized utilization of remaining Go funds for summer 2010 semester/term awards. The purpose of this communication is to survey each institution regarding funding requests for summer and to outline eligibility guidelines for summer 2010 awards.

Summer Funding Request Survey: Due no later than COB May 11th

It is the intent of the Board of Regents and LOSFA to utilize all remaining Go funds for summer awards. Therefore, we are using this communication to survey each institution regarding the amount of funding that can realistically be expended. We are requiring funding request responses from all institutions by COB Tuesday, May 11th. If your institution does not anticipate a need for summer Go funding you should still respond indicating a \$0 dollar request. Timely responses are critical because LOSFA intends to compile responses and send allocations and processing information to schools who have requested funds next week. Requests will be honored to the extent funding permits. Send your estimate of funding to Bonnie Lavergne via e-mail at blavergne@osfa.la.gov with a copy to Theresa.hay@la.gov.

Eligibility Guidelines for summer 2010 Awards

In order to be eligible for summer payment, a student must:

- Meet Go Grant eligibility criteria;
- Have received a Go Grant for at least one of the following: fall, winter or spring semesters/terms;
- Receive a Pell Grant during the summer, and
- Have a balance remaining of the \$2,000 Go Grant academic year allowance.

If the student meets each of the summer eligibility criteria and enrolls for summer, they should receive the balance of Go Grant funds, not to exceed \$1,000, regardless of the number of hours enrolled.

Note that these eligibility guidelines are identical to those used for the last summer Go award period of summer 2008 as outlined in Student Financial Aid Bulletin S2008-10 dated September 25, 2008 which can be found on LOSFA's website at www.osfa.la.gov.

Should you have questions regarding this correspondence, direct them to Bonnie Lavergne via e-mail or 225-922-0412.