



FAN (Financial Awareness News) **Letter** August 2010

What is Financial Literacy?

<http://www.osfa.la.gov/FLY/FinancialLiteracy.pdf>

LOSFA Partners With the LA Jump Start Coalition

<http://www.jumpstart.org/states-louisiana.html>

August 2010 LOSFA Loop

<http://www.osfa.state.la.us/MainSitePDFs/LOSFALoopAugust2010.pdf>

School and Lender Services (SLS) Receives Name Change

LOSFA's Financial Literacy and Development (FLD) section (formerly SLS) will continue to be an outreach arm for the agency. FLD will promote and present our Financial Literacy for You (FLY) materials and programs to students, student organizations and offices on college campuses. FLD will also work with our Financial Literacy team to present FLY to high school and middle school students.

Additionally, FLD will be the marketing team for the Student Tuition and Revenue Trust (START) Saving Program.

Lastly, FLD will develop School, Business and Community Services partnerships for the Louisiana Office of Student Financial Assistance (LOSFA).

Contact Jennifer Guhman, jguhman@osfa.la.gov or Sigmund Morel, smorel@osfa.la.gov for more information.

2010 Youth Financial Educators' Summit

<http://www.jumpstart.org/2010-youth-financial-educators-summit.html>

Financial Literacy from 'Practical Money Skills for Life™

<http://www.practicalmoneyskills.com>

Which Came First, The Chicken or the Egg?

http://www.msnbc.msn.com/id/38238685/ns/technology_and_science-science/?Gt1=43001

Quote of the Day

'As you get older it is harder to have heroes, but it is sort of necessary.' -**Ernest Hemingway**

One of the most influential writers of 20th-century fiction, Hemingway's overarching themes are war, death and loss. Whether in his numerous short stories or his novels (for which he won both the Pulitzer and the Nobel Prize in Literature), Hemingway always relied on simple, straightforward writing, not unlike the newspaper work that started his career.

Fun Fact of the Day

'Turritopsis nutricula, the "immortal jellyfish," is capable of living indefinitely.'

The tiny jellyfish -- less than a quarter of an inch in diameter -- is able to revert to its juvenile (polyp) stage after it reaches sexual maturity. This means that one organism might never die of simple aging (although it would still be susceptible to predators, injury and disease). The jellyfish may be spreading from its natural tropical habitat, carried in the ballast water of ships.