NOTICE OF INTENT

Louisiana Tuition Trust Authority Office of Student Financial Assistance

START Saving Program (LAC 28:VI.301)

The Louisiana Tuition Trust Authority announces its intention to amend its START Saving Program rules (LSA-R.S. 17:3091 et seq.).

This rulemaking revises the residency requirements for account owners and beneficiaries to include individuals who are lawfully residing in the United States and have a valid social security number. (ST15157NI)

Title 28 EDUCATION

Part VI. Student Financial Assistance—Higher Education Savings

Chapter 3. Education Savings Account

§301. Education Savings Accounts

A. – E.2. ...

- F. Citizenship Requirements. Both an account owner who is not a legal entity and the beneficiary must meet the following citizenship requirements:
 - 1. be a United States citizen; or
- 2. be a permanent resident of the United States as defined by the U.S. Citizenship and Immigration Services (USCIS) or its successor and provide copies of USCIS documentation with the submission of the owner's agreement; or
- 3. be lawfully residing in the United States and have a valid social security number.

G. – H.2. ...

- 3. By signing the owner's agreement:
- a. the account owner who is a natural person, other than a natural person classified as an account owner under §303.A.5, certifies that:
- i. both account owner and beneficiary are United States citizens or permanent residents of the United States as defined by the U.S. Citizenship and Immigration Services (USCIS) or its successor or be lawfully residing in the United States and have a valid social security number; and

- <u>a.</u>, if permanent residents have provided copies of USCIS documentation with the submission of the application and owner's agreement, or
- (b). if in the United States lawfully with a valid social security number have provided the visa or other document(s) from the USCIS evidencing lawful residency and a copy of the social security card from the Social Security Administration; and
- ii. the information provided in the application is true and correct:

H..3.b - I...

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3091-3099.2.

HISTORICAL NOTE: Promulgated by the Tuition Trust Authority, Office of Student Financial Assistance, LR 23:713 (June 1997), amended LR 24:436 (March 1998), LR 24:1269 (July 1998), LR 25:1794 (October 1999), LR 26:2262 (October 2000), LR 27:1878 (November 2001), LR 28:450 (March 2002), LR 28:778 (April 2002), LR 28:2334 (November 2002), LR 30:786 (April 2004), LR 33:443 (March 2007), LR 36:313 (February 2010).

<u>Family Impact Statement:</u> The proposed rule has no known impact on family formation, stability, or autonomy, as described in LSA-R.S. 49:972.

Poverty Impact Statement: The proposed rulemaking will have no impact on poverty as described in LSA-R.S. 49:973.

<u>Business Impact Statement:</u> The proposed rule will have no adverse impact on small businesses as described in LSA-R.S. 49:965.2 *et seq*.

<u>Provider Impact Statement:</u> The proposed rule will have no adverse impact on providers of services for individuals with developmental disabilities as described in HCR 170 of 2014.

Interested persons may submit written comments on the proposed changes (ST15157NI) until 4:30 p.m., December 10, 2014, by email to LOSFA.Comments@la.gov or to Sujuan Williams Boutté, Executive Director, Office of Student Financial Assistance, P. O. Box 91202, Baton Rouge, LA 70821-9202.

George Badge Eldredge General Counsel