NOTICE OF INTENT Student Financial Assistance Commission Office of Student Financial Assistance Scholarship/Grant Programs (LAC 28:IV.Chapter 12)

The Louisiana Student Financial Assistance Commission (LASFAC) announces its intention to amend its Scholarship/Grant rules (LSA-R.S. 17:3021-3025, LSA-R.S. 3041.10-3041.15, LSA-R.S. 17:3042.1, LSA-R.S. 17:3048.1, LSA-R.S. 17:3048.5 and LSA-R.S. 17:3048.6).

This rulemaking implements changes made by the Board of Regents to the GO Grant Program that decentralize the program to provide more autonomy to participating colleges and universities, particularly in determining award amounts.

The proposed rule has no known impact on family formation, stability, or autonomy, as described in LSA-R.S. 49:972. The proposed rule will have no adverse impact on small businesses as described in LSA-R.S. 49:965.2 et seq. The proposed rule will have no impact on poverty as described in LSA-R.S. 49:973. (SG13144NI)

Title 28

EDUCATION

Part IV. Student Financial Assistance—Higher Education Scholarship and Grant Programs

Chapter 12. Louisiana GO Grant

§1201. General Provisions

A. Legislative Authority

1. <u>a.</u> In accordance with the requirements of Act 695 of the 2004 Regular Session of the Legislature, the Board of Regents developed the GO Grant Program. The program was reviewed and approved by both the Senate Committee on Education and the House Committee on Education on April 12, 2007.

b. Act 655 of the 2010 Regular Session of the Legislature establishes the GO Grant Program in R.S. 17: 3046 and 3046.1. The Act provides that the Board of Regents shall establish the criteria for initial and continuing eligibility, the method for determining the award amount, and other requirements not otherwise provided in the statute. The Act further provides that the GO Grant Program shall be administered by the Louisiana Student Financial Assistance Commission through the Louisiana Office of Student Financial Assistance.

2. The Louisiana GO Grant Program is administered by the Louisiana Office of Student Financial Assistance (LOSFA) administers the GO Grant Program in accordance with R.S. 17: 3046 and the approved program and a memorandum of understanding by and between the Louisiana Board of Regents and the Louisiana Student Financial Assistance Commission.

B. Description, History and Purpose. The Louisiana GO Grant assists those students who can demonstrate financial need to pay for the cost of postsecondary education. The GO Grant is used to pay a portion of the cost of attendance at an eligible Louisiana institution.

C. Maximum-Award Amount

1. The <u>minimum and maximum annual award</u> amounts and the lifetime award amount, if any, for any student shall be established by the Board of <u>Regents on an annual basis and such amounts shall be</u> published by LOSFA to the eligible Louisiana institutions.is \$2,000 per academic year.

2. The annual award amount for students who enroll less than full time shall be reduced based on the maximum amount for which the eligible Louisiana institution is authorized to submit a payment request in §1211.C.2.

3. The maximum total lifetime award amount for any student is \$10,000.

2. Each institution shall determine the award amounts for eligible students at that institution based on the requirements in these rules, the allocation to the institution, the institution's financial aid packaging policy, and the guidance established by the Board of Regents and published by LOSFA.

D. The total amount awarded for GO Grants during any academic year is limited to the total amount appropriated for the award for the academic year. Eligibility for an award during any particular semester, <u>quarter</u> or term does not guarantee that a student will receive the GO Grant<u>in a subsequent</u> semester, quarter or term.

Page 1 of 8

E. Allocation of Funds.<u>to Postsecondary</u> Institutions

1. For the 2009 2010 academic year, funds are allocated based on the institution's on time billings for the 2008 2009 academic year divided by the total amount of on time billings for 2008 2009 multiplied times the total amount appropriated for the 2009-2010 academic year.

2. Beginning with the 2010 2011 academic year and thereafter, tThe amount allocated to an eligible institution will be determined by dividing the amount of the institution's prior year's allocation that was expended by the total amount appropriated for that academic year multiplied by the total amount appropriated for the current year.

F. Reallocation of Funds. Uncommitted funds allocated to a particular institution shall be reallocated if not committed by the deadline set by LOSFA. Uncommitted funds shall be apportioned among those institutions that have committed all funds allocated to the institution before the deadline, and have students who are eligible for an award and did not receive it.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3129.7.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 33:2614 (December 2007), amended LR 34:236 (February 2008), LR 35:2349 (November 2009).

§1203. Definitions

A. The following definitions shall be applicable to the Louisiana GO Grant Program. Words and terms not otherwise defined in this Chapter shall have the meanings ascribed to such words and terms in this Section. Where the masculine is used in these rules, it includes the feminine, and vice versa; where the singular is used, it includes the plural, and vice versa.

Academic Year—the academic year begins with the fall semester or term of the award year, includes the winter term, if applicable, and concludes with the completion of the spring semester or term of the award year. Summer terms <u>are not may be</u>included in the academic year <u>unless authorized by the Board of</u> <u>Regents and only</u> if the post-secondary institution provides students with Pell Grants or financial need grants during the summer session, in which case, the academic year culminates with the summer session.

Administering Agency—the Louisiana Student Financial Assistance Commission through the Louisiana Office of Student Financial Assistance (or LOSFA).

Age—a student's age is calculated by subtracting his birth year from the academic begin year he begins college enrollment. For example, a student who is

born in 1983 who enrolls in college during the fall semester of 2007 or the spring semester of 2008 is 24.

Cost of Attendance—the total cost for a student to attend a particular <u>postsecondary eligible</u> <u>Louisiana</u> institution, usually expressed as an academic year figure. This cost shall be determined by the <u>postsecondary</u>—institution attended in compliance with Title IV of the Higher Education Act of 1965, as amended, and shall be annually updated and adopted by the institution.

Credit bearing Course—a course in which postsecondary education credit is attempted.

Dependent Student—a student who does not qualify as an independent student<u>for purposes of qualifying for Title IV aid.</u> and is deemed to be dependent on his parents for support and therefore is required to include parental information on the Free Application for Federal Student Aid (FAFSA) or renewal FAFSA.

Eligible Louisiana Institution-

<u>a.</u> Louisiana public colleges or universities and regionally accredited independent colleges or universities in the state that are members of the Louisiana Association of Independent Colleges and Universities_and

<u>b.</u> Louisiana public colleges that hashave been granted regional Candidacy Status, but <u>areis</u> not yet eligible to participate in Title IV programs, may award students a GO Grant. Candidacy Status institutions must require students to complete a FAFSA and the institution must determine a student's eligibility in accordance with rules under this chapter.

Enrollment—registration in programs of study at an <u>eligible Louisiana</u> institution.—postsecondary institution.

Expected Family Contribution (EFC)—an amount, determined by a formula established by Congress, that indicates how much of a family's financial resources should be available to help pay for the student's cost of attendance. Factors such as taxable and nontaxable income, assets (such as savings and checking accounts), and benefits (for example, unemployment or Social Security) are all considered in this calculation.

<u>Excess Award</u>—an award in excess of what is authorized by these rules and the guidance established by the Board of Regents and published by LOSFA.

Federal Pell Grant—the Pell Grant provided under Title IV of the Higher Education Act of 1965, as amended.

Financial Need-the student's costs of

attendance <u>at the institution attended</u> minus the expected family contribution (EFC) and minus the student's federal Pell grant.

Financial Need Grant—an institutional grant provided by the state for students with financial need as evidenced by the data reported on the FAFSA at a Louisiana public college that has been granted regional candidacy status and is eligible to participate in the Go Grant Program.

First-Time Freshman—a student who, after high school graduation, has never attended any postsecondary institution, and those students enrolled in the fall term who attended college for the first time in the prior summer term after high school graduation and students who entered with advanced standing (college credits earned before graduation from high school).

Full Time—a student enrolled in an eligible Louisiana institution who is considered program-full time by the school, or is enrolled in at least 12 semester credit hours, or 8 hours at a term school.

Go Grant Award Amount—the award amount actually paid during an academic year.

Half Time—a student enrolled in an eligible Louisiana institution who is not full time but is enrolled in at least six semester credit hours, or four hours at a term school.

Independent Student—a student who meets at least one of the criteria listed in Subparagraphs a-f or has been determined independent by a financial aid officer exercising professional judgment in accordance with applicable provisions of the Higher Education Act of 1965, as amended:

a. reached 24 years of age prior to January of the year preceding the academic year for which the student is applying for aid;

b. is currently serving on active duty for purposes other than training or is a veteran of the U.S. Armed Forces, including a student who was activated to serve in Operation Desert Storm;

c. is an orphan or a ward of the court or was a ward of the court until age 18;

- d. has legal dependents other than a spouse;
- e. is a graduate or professional student;
- f. is married.

Less Than Half Time — A student enrolled in an eligible Louisiana institution who is not full time and is enrolled in less than six semester credit hours or four hours at a term school.

Louisiana Resident-

a. a dependent or independent student whose

true, fixed, and permanent home of residence is Louisiana as reported on the Free Application for Federal Student Aid (FAFSA);

b. a dependent student whose non-custodial parent completes a residency affidavit in subparagraph e below that establishes Louisiana residency;

c. a dependent student whose parent is transferred out of Louisiana temporarily by his/her employer and that parent completes a residency affidavit in subparagraph e below that establishes Louisiana residency;

d. a dependent student whose parent is on active duty in the Armed Forces and who is stationed in Louisiana under permanent change of station orders, or an independent student who is on active duty military status in the Armed Forces and is stationed in Louisiana under permanent change of station orders;

e. if the dependent or independent student does not report Louisiana as his true, fixed, and permanent home of residence as Louisiana on the FAFSA, the administering agency may require an independent student applicant or the parent of a dependent student applicant to show proof of residency. Residency may be established by completion of a standard affidavit developed by the administering agency. Such affidavits must be completed in their entirety by the independent student applicant or by at least one parent of the dependent student applicant and be sworn to and notarized by a licensed notary public. Further, the affiant shall be required to submit records in support of the affidavit to include the following records and such other records as may be required by the administering agency:

i. if registered to vote, a Louisiana voter registration card; and

ii. if licensed to drive a motor vehicle, a Louisiana driver's license; and

iii. if owning a motor vehicle located in Louisiana, a Louisiana registration for that vehicle; and

iv. if earning a reportable income, a Louisiana tax return;

f.i. a displaced student who has been certified by the principal or headmaster to have graduated during the 2006-2007, 2007-2008 and 2008-2009 school years from an out of state high school that meets the criteria of an eligible out of state high school as provided in §1701.A.4 and 5 is a *Louisiana Resident* for the purposes of this Chapter if:

(a). such dependent or independent student actually resided in Louisiana during the entire

2004-2005 school year and was enrolled for such time in an eligible Louisiana school; or

(b). such dependent student has a parent or court ordered custodian who actually resided in a parish listed in Subclause f.ii.(a). below for at least the 12 months prior to August 26, 2005, or in a parish listed in Subclause f.ii.(b). below for at least the 12 months prior to September 20, 2005;

<u>ii.</u> for the purposes of this Subsection, *displaced student* means:

(a). a student who on August 26, 2005, was actually residing in Jefferson, Lafourche, Orleans, Plaquemines, St. Bernard, St. Tammany, Tangipahoa, or Washington Parish; and

(i). was enrolled in an eligible Louisiana school; or

(ii). was enrolled in a home study program approved by the State Board of Elementary and Secondary Education; or

(b). a student who on September 20, 2005, was actually residing in Acadia, Allen, Beauregard, Calcasieu, Cameron, Iberia, Jefferson Davis, St. Mary, Terrebonne, or Vermilion Parish; and

(i). was enrolled in an eligible Louisiana school; or

(ii). was enrolled in a home study program approved by the State Board of Elementary and Secondary Education.

Over Award—an over award occurs when a student receives financial aid in excess of his financial need or the cost of attendance of an award under state programs to which the student was not entitled.

Postsecondary Institution an institution which has as its sole purpose or one of its primary missions the provision of postsecondary education. Postsecondary education is the provision of a formal instructional program whose curriculum is designed primarily for students beyond the compulsory age for high school. This includes programs whose purpose is academic, vocational, and continuing professional education, and excludes adult basic education programs.

Program Full Time—a student is enrolled in a degree program at an eligible Louisiana institution that the institution defines full time as less than 12 hours per semester or eight hours per term.

Satisfactory Academic Progress—a standard established in accordance with the Higher Education Act of 1965, as amended, by the institution at which a GO Grant recipient is enrolled for measuring a student's progress in his or her educational program.

Undergraduate Program—a program of study that is designed to lead to a certificate or undergraduate degree.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3046 et seq.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 33:2615 (December 2007), amended LR 34:236 (February 2008), LR 35:647 (April 2009), LR 35:2349 (November 2009), LR 36:2853 (December 2010).

§1205. Application and Initial Eligibility

A. Application. A student must complete the Free Application for Federal Student Aid for the year during which he intends to enroll in college.

B. Initial Eligibility. In order to <u>To</u> be <u>initially</u> eligible for a Louisiana GO Grant, a student must:

1. <u>complete the Free Application for Federal</u> <u>Student Aid for the year during which he intends to</u> <u>enroll in college</u>,

2. be a Louisiana resident; and

 $\underline{32}$. receive a federal Pell Grant or a financial need grant; and

43. have remaining financial need; and

54.a. be a first time freshman who entered college during the 2007 2008 academic year or later; or

b. have entered college as a first time freshman during the 2007 2008 academic year or later and have become eligible for a federal Pell Grant or a financial need grant after the freshman year; or

c. be age 25 or older.

5. C. In order to receive a grant under this Chapter, an eligible student must be enrolled in an undergraduate program on at least a half time basis at an eligible Louisiana institution through the fourteenth class day for semester schools, or the ninth class day for quarter and term schools, or for any qualifying summer sessions, at the end of the last day to drop and receive a full refund for the full summer session.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3046 et seq.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 33:2616 (December 2007), amended LR 34:238 (February 2008), LR 35:2349 (November 2009), LR 36:2853 (December 2010, LR 37:1389 (May 2011), LR 38:1953 (August 2012).

§1207. Continuing Eligibility

A. Application. A student must complete the Free Application for Federal Student Aid or the Renewal Application for each year he enrolls in college to be considered for a Pell Grant and the Go Grant.

B.—A student's eligibility will be reevaluated on the same schedule as eligibility for a federal Pell Grant or a financial need grant is determined at the institution, but at least once annually.

<u>B.</u> To continue to be eligible for a Louisiana GO <u>Grant, a student must:</u>

1. <u>complete the Free Application for Federal</u> <u>Student Aid or the Renewal Application for each year</u> <u>he enrolls in college to be considered for a Pell Grant</u> <u>and the Go Grant</u>,

<u>2.</u> The student must continue to receive the federal Pell Grant or a financial need grant_{τ_{a}}

<u>32</u>. The student must still have remaining financial need. $\frac{1}{2}$ and

3. The student must have maintained satisfactory academic progress as defined by the institution in which he is enrolled in accordance with the Higher Education Act of 1965.

4. be enrolled in an undergraduate program on at least a half time basis at an eligible Louisiana institution through the fourteenth class day for semester schools, or the ninth class day for quarter and term schools, or for any qualifying summer sessions, at the end of the last day to drop and receive a full refund for the full summer session.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3046 et seq.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 33:2616 (December 2007), amended LR 34:238 (February 2008), LR 35:2349 (November 2009), LR 36:2853 (December 2010.

§1209. Eligibility of Louisiana Postsecondary Institutions

A. Eligible Louisiana Institutions

1. Eligible public Louisiana institutions that provide undergraduate programs.

2. Regionally accredited private colleges and universities that are members of the Louisiana Association of Independent Colleges and Universities, Inc. (LAICU). As of July 2007, LAICU membership included Centenary College, Dillard University, Louisiana College, Loyola University, New Orleans Baptist Theological Seminary, Our Lady of the Lake College, Our Lady of Holy Cross College, St. Joseph Seminary College, Tulane Medical Center, Tulane University and Xavier University.

B. Audits

1. Eligible Louisiana institutions that participate in the Louisiana GO Grant program grant

LOSFA and the Louisiana legislative auditor the right to inspect records and perform on site audits of each institution's administration of the program for the purpose of determining the institution's compliance with state law and applicable rules and regulations.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3129.7.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 33:2616 (December 2007), amended LR 34:238 (February 2008).

§12111209. Responsibilities of Eligible Louisiana Institutions

A. Initial Eligibility

1.a. Eligible Louisiana institutions must determine whether the student meets the criterion in Subparagraph a of the definition of *Louisiana Resident* in §1203.

b. If this criterion is not met, the student may request that LOSFA make a determination of residency under Subparagraph e of the definition of *Louisiana Resident* in §1203.

2. Eligible Louisiana institutions must determine whether a student meets the initial eligibility criteria enumerated in <u>\$1205.B.2 4. §1205.</u>

B. Continuing Eligibility. Eligible Louisiana institutions must determine whether a student meets the continuing eligibility criteria enumerated in §1207 on the same schedule as eligibility for a Pell Grant or a financial need grant is determined at the institution, but at least once annually.

C. Packaging Policy.

<u>1. Eligible Louisiana institutions must establish</u> and use a policy on GO Grant packaging that provides:

a. Procedures for compliance with these rules and the guidance established by the Board of Regents and published by LOSFA for determining the award amount;

b. Record retention to comply with Subsection I of this Section;

c. The basis used to establish any award amount that is less than the maximum award amount allowed;

d. Procedures for distribution of GO Grant funds that ensure the grant is provided to students with the most financial need;

e. Priority for students who are 25 or over;

<u>f.</u> Awards amounts for less than full time students; and

g. Procedures for identification of transfer

Page 5 of 8

students and ensuring transfer students receive awards on the same basis as home students.

2. Eligible Louisiana institutions must revise the institution's GO Grant packaging policy as necessary to reflect changes to the GO Grant program rules or guidance issued by the Board of Regents or both.

D. Award Amount. Eligible Louisiana institutions must establish the award amounts for each individual student based on the institution's financial aid packaging policy. The amount awarded must comply with the requirements and limitations established in these rules and the guidance published by LOSFA.

EC. Submission of Payment Requests. Each semester, <u>quarter</u> or term, eligible Louisiana institutions shall submit a payment request to LOSFA for students enrolled at the institution who have been determined eligible for a Louisiana GO Grant as follows:

1. for each student eligible for a Louisiana GO Grant who is enrolled at the end of the 14th class day for semester schools, or the 9th class day for quarter and term schools, or for any qualifying summer sessions, at the end of the last day to drop and receive a full refund for the full summer session;

2. payment request amount:

a. \$1,000 per semester for a student enrolled full time after the 14th class day in an eligible Louisiana institution that operates on a semester basis or \$667 (\$666 for the final term of the award year) per term for a student enrolled full time after the 9th class day in an eligible Louisiana institution that operates on a term basis or the amount authorized for payment as announced in a LOSFA Bulletin prior to the billing date, whichever is less;

b. \$500 per semester for a student enrolled half time after the 14th class day in an eligible Louisiana institution that operates on a semester basis or \$333 (\$334 for the final term) per term for a student enrolled half time after the 9th class day in an eligible Louisiana institution that operates on a term basis or the amount authorized for payment as announced in a LOSFA Bulletin prior to the billing date, whichever is less;

c. \$250 per semester for a student enrolled less than half time after the 14th class day in an eligible Louisiana institution that operates on a semester basis or \$167 (or \$166 for the final term) per term for a student enrolled less than half time after the 9th class day in an eligible Louisiana institution that operates on a term basis or the amount authorized for payment as announced in a LOSFA Bulletin prior to the billing date, whichever is less;

d. for summer sessions, the difference

between what the student was paid during the preceding fall semester or term, winter term, if applicable, and spring semester or term and the student's maximum annual award amount; provided the award for the summer session shall not exceed \$1,000 or the amount authorized for payment as announced in a LOSFA Bulletin prior to the billing date, whichever is less;

 $\underline{23}$. the payment request shall include the social security number, college code, term, date, hours attempted, award amount, and amount requested for each student.

 $\underline{34}$. for students who are enrolled in more than one eligible Louisiana institution, the home school (school paying the Pell Grant or a financial need grant) is responsible for submitting a payment request for the Go Grant based on the total hours enrolled at all institutions.

<u>F</u>D. Over Payments

1. No institution shall submit a payment request for GO Grant funds which would result in a student receiving an annual total of more than is authorized in §1201.C.

2. Eligible Louisiana institutions certify by submitting a payment request for a GO Grant that the institution will reimburse LOSFA-funds that:

<u>a.</u>-for <u>the total amount of any awards</u> <u>that</u> <u>isare</u> disbursed to ineligible students, and

<u>b.</u> -for any amount of an award that is in excess of the maximum annual award or in excess of the maximum lifetime award (if one is established).

GE. Excess Award. In the event an excess award occurs during the fall semester or quarter or the winter quarter due to receipt of additional gift aid, the school shall reduce the award amount for the spring accordingly. In the event an excess award occurs during the spring semester or quarter due to receipt of additional gift aid, the school shall document the reason for the excess award.

<u>H.</u> Over Award. In the event the student's total aid, <u>including vocational rehabilitation awards</u>, exceeds his financial need or the cost of attendance, any federal loan aid included in the total aid package shall be reduced, then institutional and other aid in accordance with institutional practice, then the Louisiana GO Grant, then a TOPS Award, if applicable, shall be reduced by the amount of any remaining over award.

IF. Records Retention. Records pertaining to the payment requests for Louisiana GO Grants awards are subject to audit as required by LASFAC, the Louisiana Board of Regents, and the Louisiana Legislative Auditor. Eligible Louisiana institutions shall maintain all records for a minimum of three years from creation. All such records shall be made available upon request by LASFAC, the Louisiana Board of Regents and/or the Louisiana Legislative Auditor.

IG. Each <u>eligible Louisiana</u> postsecondary institution shall provide a copy of its GO Grant packaging policy as required by §1209.C to LOSFA, when requested. have and follow a written policy describing that institution's procedures for selecting students for payment of a GO Grant. The policy must be available for audits conducted under §1209.B.

J. Audits. Eligible Louisiana institutions that participate in the Louisiana GO Grant program grant LOSFA and the Louisiana legislative auditor the right to inspect records and perform on-site audits of each institution's administration of the program for the purpose of determining the institution's compliance with state law and applicable rules and regulations.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3046 et seq.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 33:2617 (December 2007), amended LR 34:239 (February 2008), LR 35:2349 (November 2009), LR 36:2853 (December 2010).

§1213. Responsibilities of LOSFA

A. LOSFA shall pay each eligible Louisiana institution <u>the an</u> amount equal to that amount in a payment request requested by the eligible Louisiana institution in accordance with the provisions of $\frac{1211.C_{1}}{2}$

B. LOSFA shall publish to the eligible Louisiana institutions on an annual basis:

1. the minimum and maximum annual awards, and the maximum lifetime award, if any;

2. any limitations on awards;

3. any changes in requirements for calculation of awards; and

4. any other changes in the program made by the Board of Regents.

<u>C.</u> LOSFA shall determine the residency of students who do not meet the criteria enumerated in Subparagraph a of the definition of *Louisiana Resident* in §1203 and notify eligible Louisiana institutions of its determination(s).

<u>D</u>C.LOSFA shall maintain a database of all students who have received the GO Grant, included social security number, college code, term, date, hours attempted, award amount, annual amount received, and aggregate amount received. In the event LOSFA receives a payment request in an amount that would exceed the <u>maximum amount payable to a</u> student's eligibility, LOSFA will <u>require the school to</u> <u>rebillpay only that amount that will not exceed the</u> student's eligibility.

ED. Adequacy of Funding

1. After the receipt of fall semester or term payment requests, but no later than October 15 of each year, LOSFA shall determine whether sufficient funds are available to pay all anticipated awards for subsequent semesters, terms and sessions of the academic year.

2. In the event projections indicate sufficient funds are not available, LOSFA shall notify the Board of Regents.

3. LOSFA will provide to the Board of Regents information that is necessary to determine appropriate funding amounts upon the request of the Board of Regents.

<u>FE.</u> LOSFA shall audit eligible Louisiana institutions to ensure compliance with these rules.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3046 et seq.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 33:2617 (December 2007), amended LR 34:239 (February 2008), LR 35:2350 (November 2009), LR 36:2853 (December 2010).

§1215. Responsibilities of LASFAC

A. LASFAC shall promulgate administrative rules in accordance with the Administrative Procedure Act, in consultation with the Louisiana Board of Regents and in accordance with a memorandum of understanding entered into by and between LASFAC and the Louisiana Board of Regents.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3129.7.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 33:2618 (December 2007).

§1217. Responsibilities of the Board of Regents

A. At least on an annual basis, the Board of Regents shall review the amount appropriated for this program, and based on that figure:

<u>1.</u> determine the <u>minimum and</u> maximum amount to be received by students attending school-on a fulltime, half time, and less than half time basis;

2. determine whether there is a maximum lifetime award and, if so, set the maximum;

3. determine what, if any, limitations should be placed on awards;

4. establish any changes in requirements for calculation of awards; and

5. provide for any other changes in the program.

<u>B.</u> -<u>The Board of Regents and it</u>-shall provide notice to LOSFA of <u>any changes to the program in</u>

sufficient time to that amountallow timely implementation.

<u>CB</u>. In the event of receipt of notice of a shortfall and additional funds are not allocated for payment of all anticipated awards for subsequent semesters, terms and sessions during the academic year, the Board of Regents shall develop, approve and deliver a plan to LOSFA to address the shortfall.

AUTHORITY NOTE: Promulgated in accordance with R.S. 17:3021-3023 and R.S. 17:3046 et seq.

HISTORICAL NOTE: Promulgated by the Student Financial Assistance Commission, Office of Student Financial Assistance, LR 35:2350 (November 2009), LR 36:2853 (December 2010).

Interested persons may submit written comments on the proposed changes (SG13144NI) until 4:30 p.m., May 10, 2013, to Melanie Amrhein, Executive Director, Office of Student Financial Assistance, P.O. Box 91202, Baton Rouge, LA 70821-9202.

George Badge Eldredge General Counsel