

Summary of Cancellation Forms

“False Certification – Disqualifying Status”

To be used if the borrower, or the student, was unable – at the time the school certified or originated the loan – to meet the legal requirements for employment in the occupation for which the program of study was intended because of age, a physical or mental condition, criminal record, or other reason.

“False Certification – Ability To Benefit”

To be used if the borrower, or the student, was admitted to the school on the basis of his or her ability to benefit from its training, even though the student did not meet the applicable requirements for admission on the bases of ability to benefit.

“False Certification – Unauthorized Signature / Unauthorized Payment”

To be used if the borrower’s, or the student’s, name was signed without his or her authorization on the application / promissory note, or on the loan check or authorization for Electronic Funds Transfer (EFT).

“School Closure”

To be used if the borrower, or the student, was unable to complete his or her program of study due to the closing of a school.

“Unpaid Refund”

To be used if the borrower, or the student, was eligible for but did not receive a refund from their school.

“Teacher Loan Forgiveness”

The Teacher Loan Forgiveness Program is intended to encourage individuals to enter and continue in the teaching profession in certain eligible elementary and secondary schools that serve low-income families. Under this program up to \$17,500 of the borrower’s loans may be forgiven.

“Total and Permanent Disability Cancellation Request”

To be used if the borrower becomes unable to work and earn money or go to school because of an illness or injury that is expected to continue indefinitely or result in death.

“Child Care Provider Loan Forgiveness”

Under this program the Department repays up to 100% of a borrower’s eligible Stafford loan obligations, for services provided for the education and care of children from birth through age 5. Loan forgiveness under this program is contingent upon the availability of annual appropriations.