

Summary of Deferment / Cancellation Forms

Many situations allow a borrower to defer their loan payments. Borrower eligibility for a specific deferment is determined by the date their first student loan was disbursed. It is the borrower's responsibility to request a deferment if they are seeking one, and to provide the lender or servicer with the corresponding documents necessary to support the request. A deferment can be obtained either verbally or in writing. In order to receive the deferment the borrower may be required to provide supporting documentation and/or certification, depending upon the specific deferment being requested. If the borrower is currently making their student loan payments, they should continue to do so until the deferment request is approved by the lender or servicer. If a borrower becomes too delinquent in their scheduled payments, they may default and lose the option to defer future payments.

Following is a list of deferment/cancellation types:

“EDU” **Education Related Deferment Request**

To be used for ALL FFEL Program Borrowers:

- In a full time course of study in a Graduate Fellowship Program; or
- In a full-time Rehabilitation Training Program.

To be used for FFEL Program Borrowers with loans prior to 7/1/93 (Consolidation Loans do not qualify):

- In an Internship/Residency* Program; or
* For PLUS Loans made before 8/15/83.
- **NOTE:** Borrowers, whose loans were all made after 7/1/93, may qualify for a mandatory forbearance, which would postpone the principal and/or interest payments on their loan(s). There is no interest subsidy during periods of forbearance.
- Teaching in a designated Teacher Shortage Area**.

** Only Federal Stafford and SLS borrower loans made after 7/1/87.

“HRD” **Economic Hardship Deferment Request** - *(Use this form only if all of your outstanding loans were made on or after 7/1/93.)*

To be used for:

- Borrowers receiving payments under a federal or state public assistance program;
- Borrowers serving as a Peace Corps volunteer;
- Borrowers whose total monthly income does not exceed the larger of (a) the federal minimum wage rate or (b) the poverty line income for a family of two for my state; or
- Borrowers working full-time and the total amount of annual payments on all federal education loans in repayment are equal to or larger than 20% of the adjusted gross income.

“PLUS” **PLUS Borrower With Dependent Student Deferment Request** *(Use this form only if you have an outstanding balance on a loan that was made before 7/1/93.)*

To be used for PLUS Borrowers if the student that the loan was taken out for is:

- Enrolled full-time at an eligible school;
- Enrolled at least half-time at an eligible school; or
- Engaged full-time in a rehabilitation-training program.

“PLWM” **Parental Leave / Working Mother Deferment Request** - (*Stafford and/or SLS Loans Only*)

To be used for:

- Parental Leave (*Loans made prior to 07/01/93*) - Pregnant, caring for a newborn child, or caring for a newly adopted child; not working full-time or attending school during the deferment period; and have been enrolled in school at least half-time within the six-month period preceding this deferment.
- Working Mother (*Loans made between 07/01/87 and 06/30/93*) - Entered or reentered the workforce within one year preceding this deferment; working full-time in a position earning not more than \$1 per hour above the federal minimum wage; and be the mother of a preschool-age child who has not yet enrolled in the first grade or a higher grade in elementary school.

“PUB” **Public Service Deferment Request** - (*Use this form only if you have an outstanding balance on a FFELP loan that was made before 7/1/93 – Consolidation Loans do not qualify.*)

To be used for:

- Active duty in the Armed Forces of the United States*;
- Serving full time as an officer in the Commissioned Corps of the Public Health Service*;
- Serving in the Peace Corps*;
- A full-time paid volunteer in the Action Programs*;
- A full-time paid volunteer for a Tax-Exempt Organization*; or
- PLUS Loans made on or after 8/15/83, do not qualify.
- On active duty in the National Oceanic and Atmospheric Administration (NOAA)*.

* Only for Federal Stafford and SLS loan borrowers whose first loans were made on or after 7/1/87, and before 7/1/93.

“SCH” **In-School Deferment Request Form**

To be used for:

- Deferment of any FFEL Program Loan while borrower is enrolled at an eligible school as a Full-Time Student; or
- Deferment of FFEL Program Loans made after 7/1/87, while borrower is enrolled at an eligible school as a Less Than Full-Time But At Least Half-Time Student.

“TDIS” **Temporary Total Disability Deferment Request** (*Use this form only if you have an outstanding*

balance on a FFELP loan that was made before 7/1/93)

To be used for:

- Borrower's temporary total disability; or
- While borrower is unable to secure employment because of caring for a spouse or dependent who is temporarily totally disabled.

Total and Permanent Disability Cancellation Request

This form is not for a deferment of the loan payments, but a cancellation of the loan debt. To be used if the borrower becomes unable to work and earn money or go to school because of an illness or injury that is expected to continue indefinitely or result in death.

“UNEM” Unemployment Deferment Request (All Borrowers)

To be used for:

- Unemployment.

Once you have determined which type of deferment meets your needs either contact your lender or servicer to verbally request the necessary deferment, request that the necessary deferment form be sent to you or download the form at <http://www.osfa.la.gov/frmsloans.htm>. Once you have obtained the form it must be completed and submitted to your lender or servicer for approval.